NOBEL WOODWORKING SUPPLY INC
CREDIT POLICY

- Business Name: Credit Limit: Date:

- Our terms are 1% 10th Net 20th. Payments are due by the 20th of following month. Finance Charges are assessed on the 1st of the month on unpaid balances. A finance charge of 1.5% (18% per annum) assessed to all charges not paid after the end of the following month. **Finance charges are not negotiable.**
- We offer a 1% discount for prompt payment of previous month's invoices. Payments must be post marked on or before the 10th day of the month. There will be no exceptions to this policy. **Credit card payments for any sale or payment on account do not qualify for the discount. Large equipment purchases paid by credit card at the time of purchase and do not qualify for the discount. We will also accept ½ down and the remainder in 30 days. At our discretion we may also require the customers to sign security agreement.**
- Payments will be applied to oldest outstanding invoices.
- Any accounts in the 60-90 days will be put on COD status until the entire balance is paid in full or other payment arrangements are made.
- Any accounts in the 90 + days will be put on COD Credit-Hold until the entire balance is paid in full or other payment arrangements are made. All COD-Credit Hold accounts must be paid within 30 days of cut off date. Any account on COD-Credit Hold paid past the 30 day cut off date will be subject to a credit limit review before re-opening by Nobel Woodworking Supply.
- Any collection costs and legal fees will be charged to the customer if it becomes necessary to take legal action.
- Customers will receive a monthly statement showing the status of their account. All customers whose account balance is not current will receive a phone call in an effort to resolve any problems and make arrangements for payments on the account.

COD ACCOUNTS

- **COD orders must be prepaid by credit card before delivery. All other merchandise not delivered will be mailed out COD by FedEx or UPS.**

RETURNED MERCHANDISE

- Our warehouse will only accept returned merchandise that is in re-sellable condition. Defective or damaged merchandise, except for manufacturing problems, will not be accepted for credit or exchange.
- Products that we have sent in error will be exchanged free of charge. All other returnable exchanges will be subject to a minimum restocking charge of 10%. Returned items should be turned in with a copy of the original invoice and will be checked in before any credit is issued.
- Special order products may not be returned for credit.

FREIGHT POLICY

- Freight charges and minimum order fees will be added to all special order items unless they are included in our regular stock order from a specific vendor.
- Nobel will prepay the freight on orders over $600.00 or more in Idaho, Utah and Wyoming. Prepaid shipping minimum for all other states (including Montana) is $750.00.
- Freight charges for regular shipments will be on a "pre-pay & add" basis and will appear on the billing copy of the invoice.

SALES TAX

Customers in Idaho, Utah and Wyoming are subject to the sales tax laws in their respective states. Nobel Woodworking Supply must have an approved state sales tax resale exemption certificate showing the sales tax exemption number on file in our office before we can show the customer as tax exempt. Non exempt customers will be charged the appropriate tax rate for their purchases.

THANK YOU FOR YOUR CONTINUING SUPPORT. Revised 08.28.08